

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1161
Version:	INT
Request Number:	11438
Author:	Rep. Tedford
Date:	2/3/2025
Impact:	See Analysis Below

Research Analysis

HB 1161, as introduced, requires the Insurance Department to conduct impact analyses on legislative bills providing mandates that affect health benefit plans before they are reported out of committee. Such bills must be assigned to committees primarily responsible for insurance, and a majority of the members must vote in favor of an analysis for the bill to progress. Upon the vote, the Legislative Services Bureau must submit the bill to the department to conduct the analysis.

The analysis must address the mandate's social, medical, and financial impacts, including public health significance, effectiveness of the proposed treatment or service, and effects on premiums, providers, and market stability. The department has 60 days to complete the analysis and may consult external vendors or state agencies for expertise. Amendments and conference committee reports can also undergo review upon request by the Floor Leader or committee Chair. The bureau may only submit up to five referrals annually unless additional referrals are approved by the Insurance Commissioner.

Prepared By: Autumn Mathews

Fiscal Analysis

This measure requires that under certain circumstances, the Oklahoma Insurance Department (Dept.), shall provide up to five impact analysis reports a year on measures filed that create mandates impacting health benefit plans. The information shall transfer through the Legislative Service Bureau (LSB).

As LSB will be largely administering the transfer of information for the Dept. or the Legislature, it does not believe there will be a fiscal impact to the agency from the measure.

The Dept. believes the financial cost will depend on each measure, as the analysis will be done by an independent Third Party. According to the Dept., in other states that have done similar legislation, the reports are usually between \$10,000 and \$60,000 per measure. With the limit of five measures a year, the fiscal impact to the Dept. is estimated to be between \$50,000 and \$300,000 per year. As the Dept. is a non-appropriated State Agency, this cost will not impact the State Budget, and will be absorbed by the Dept.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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